

GOVERNMENT OF ANDHRA PRADESH
ABSTRACT

Industries & Commerce – LIDCAP – Release of an amount of Rs.64.04 lakhs towards balance amount of 1st quarter and 2nd quarter under Plan during 2008-09 to attend the development activities of the Corporation – Administrative Sanction – Orders – Issued.

INDUSTRIES AND COMMERCE (SSI) DEPARTMENT

G.O.Rt.No. 623

Dated:20-08-2008

Read the following:-

- 1) From the Vice Chairman & Manager Director, LIDCAP, Hyderabad, Letter No.LIDCAP/Accts/2-033/B.E/2008-09, dated 01.07.2008.
- 2) G.O.Rt.No.3208, Finance (Expr.I&C) Department, dated 30.07.2008.

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ORDER:

In the reference first read above, the Vice Chairman & Manager Director, LIDCAP, Hyderabad has stated that, Government in G.O.Ms.No.107, Industries & Commerce (SSI) Department, dated 3.5.2008 have released an amount of Rs.37,45,882/- from the 1st quarter budget for making the payment of DA & PRC, 1993 arrears to 59 Voluntary Retirement Scheme employees. He has requested to release the balance of 1st quarter amount of Rs.13,29,118/- and 2nd quarter amount of Rs.50,75,000/- which comes to Rs.64,04,118/- to attend the developmental activities and for functioning of the Corporation at an early date.

2. Government after examining the matter, hereby sanction an amount of Rs.64.04 lakhs (Rupees Sixty four lakhs and four thousand only) under plan towards 1st quarter balance amount of Rs.13.29 lakhs and 2nd quarter amount of Rs.50.75 lakhs during the year 2008-09 for attending the developmental activities of the Corporation.

3. The expenditure sanctioned in para 2 above shall be debited to the following Head of Account:

“4860 – Capital Outlay on Consumer Industries -
03 – Leather -
190 – Investments in Public Sector and Other Undertakings -
11 – Normal State Plan -
04 – Investments in LIDCAP
540 – Investments”

4. The Commissioner of Industries, Hyderabad is authorized to draw the amount sanctioned in para 2 above, by way of a cheque in favour of LIDCAP Limited, Hyderabad and to hand over it under proper acknowledgement.

5. The Vice Chairman & Managing Director, LIDCAP shall furnish the utilization certificate indicating the details of expenditure item wise.

6. This order issues in accordance with the Budget Release Order (B.R.O) issued in G.O.Rt.No.3208, Finance (Expr.I&C) Department, dated 30.07.2008 vide their U.O.No.21371/399/Expr.I&C/2008, dated 31.07.2008.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

Y. SRI LAKSHMI
SECRETARY TO GOVERNMENT

To
The Commissioner of Industries, A.P., Hyderabad.
The Vice Chairman & Manager Director, LIDCAP, Hyderabad.

The Pay and Accounts Officer, A.P., Hyderabad.
The Director of Treasuries & Accounts, A.P., Hyderabad.
The Accountant General (A&E), A.P., Hyderabad.
The Principal Accountant General (Audit-I), A.P., Hyderabad.
The Accountant General (Audit-II), A.P., Hyderabad.

Copy to:

The Finance (Budget Computers) Depttl./ The Finance (Expr.I&C) Department.
The P.S. to Secretary to Govt., Industries & Commerce Department.
SF/SC

//FORWARDED::BY ORDER//

SECTION OFFICER